

WITHDRAWAL BENEFIT FORM

PENSION ACCOUNTS

FULL WITHDRAWAL REQUEST

PLEASE READ THIS SECTION BEFORE YOU START COMPLETING THIS FORM.

The Trust Deed has been amended to increase the minimum balance required for a Members Compulsory Account from \$15,000 to \$45,000 when determining whether a Member meets the threshold for receipt of a monthly pension. The amended Trust Deed will provide the existing Pensioner with an option to withdraw the balance of their Pension Account if their Compulsory Account balance was \$45,000 or less at the date they became a Pensioner.

Pensioners will continue to receive their pension payments if they do not provide a direction to withdraw their Pension Account.

Step 1 – Complete your Personal Details:

RMD Number

Date of birth / /

☐ Mr ☐ Mrs ☐ Miss ☐ Ms Other (Please specify)

SURNAME/Family Name

Given name (s)

Address

Home
Phone

Mobile

Email

Step 2 – Payment Details:

☐

please make payment by direct credit to my current bank account held on your records

or

☐

attached a copy of my bank statement or letter of changes to my bank account.

Step 3 – Pensioner Declaration

- a. My Pension Account balance was less than \$45,000 at the time of becoming a Pensioner.
- b. I am aware that I have the option to withdraw the balance of my Pension Account or continue receiving a monthly pension.
- c. I am aware that once I submit this form to withdraw the balance of my Pension Account that my Pension Account will be closed permanently and that I will no longer receive the monthly pension payment for life.

Signature of Pensioner

Date

CINSF Office Use Only

Checked by:			
<input type="radio"/>	Check to ensure that Pensioner has complete Step 1 to Step 3		
<input type="radio"/>	Confirm that the value of the Pension Account was \$ _____ at the date it was opened and therefore the Pensioner qualifies for the Withdrawal Benefit.		
Process by Name & Sign:		Date	/ /
Manager for Approval			