



Monthly Performance Report

Cook Islands National Superannuation Fund

30 November 2025

Asset Values - Normative

Based on Reference Portfolio – As of 30 November 2025

	Conservative (\$)	Balanced (Default) (\$)	Growth (\$)	Total (\$)
Growth Assets	4,121,830	161,331,002	38,339,506	203,792,339
SuperLife Invest Total World Fund	2,060,915	80,665,501	19,169,753	101,896,169
SuperLife Invest Total World Fund (NZD Hedged)	2,060,915	80,665,501	19,169,753	101,896,169
Income Assets	9,617,604	107,554,001	9,584,877	126,756,482
SuperLife Invest Global Aggregate Bond Fund	9,617,604	107,554,001	9,584,877	126,756,482
Cash	-	-	-	-
Asset Total	13,739,435	268,885,003	47,924,383	330,548,821

Asset Returns

Performance – Periods ended 30 November 2025

Asset Class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	YTD
SuperLife Invest Total World Fund (%)	2.16	-1.91	-4.27	-3.99	5.02	2.61	-0.24	0.56	0.77	0.70	0.05	17.26
SuperLife Invest Total World Fund (NZD Hedged) (%)	2.51	-2.22	-3.37	-1.16	5.74	3.42	2.51	2.54	3.71	2.47	-0.13	16.8
SuperLife Invest Global Aggregate Bond Fund (%)	0.14	0.83	-0.37	0.61	-0.26	0.71	4.37	3.66	5.97	2.78	0.25	3.55

Interim Crediting Rate – Member investment choice

Interim Crediting Rate is Net of fees and costs

Investment Option	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	YTD
Conservative (%)	1.14	-0.13	-1.48	0.09	1.50	1.39	0.97	1.30	1.17	1.48	0.01	7.64
Balanced (Default) (%)	2.05	-1.00	-2.52	-0.69	3.00	2.00	1.96	2.00	1.91	2.03	0.14	11.27
Growth (%)	2.66	-1.54	-3.16	-1.11	4.01	2.36	2.54	2.38	2.29	2.27	0.19	13.41

Asset Class descriptions

SuperLife Invest Total World Fund	The Total World Fund invests in the Smartshares Exchange Traded Funds' Total World Fund
SuperLife Invest Total World Fund (NZD Hedged)	Total World Fund (NZD Hedged) tracks the return (before tax, fees and other expenses) on the FTSE Global All Cap Index (100% NZD Hedged)
SuperLife Invest Global Aggregate Bond Fund	Global Aggregate Bond Fund tracks the return (before tax, fees and other expenses) on the Bloomberg Global Aggregate Total Return Index Hedged NZD