



## **Monthly Performance Report**

Cook Islands National Superannuation Fund

31 May 2025

### Asset Values - Normative

Based on Reference Portfolio – As of 31 May 2025

	Conservative (\$)	Balanced (Default) (\$)	Growth (\$)	Total (\$)
<b>Growth Assets</b>	<b>3,643,932</b>	<b>139,875,800</b>	<b>30,100,425</b>	<b>173,620,156</b>
SuperLife Invest Total World Fund	1,821,966	69,937,900	15,050,212	86,810,078
SuperLife Invest Total World Fund (NZD Hedged)	1,821,966	69,937,900	15,050,212	86,810,078
<b>Income Assets</b>	<b>8,502,509</b>	<b>93,250,533</b>	<b>7,525,106</b>	<b>109,278,148</b>
SuperLife Invest Global Aggregate Bond Fund	8,502,509	93,250,533	7,525,106	109,278,148
Cash	-	-	-	-
<b>Asset Total</b>	<b>12,146,441</b>	<b>233,126,333</b>	<b>37,625,531</b>	<b>282,898,304</b>

### Asset Returns

Performance – Periods ended 31 May 2025

Asset Class	Jan	Feb	Mar	Apr	May	YTD
SuperLife Invest Total World Fund (%)	2.16	-1.91	-4.27	-3.99	5.02	-3.27
SuperLife Invest Total World Fund (NZD Hedged) (%)	2.51	-2.22	-3.37	-1.16	5.74	1.24
SuperLife Invest Global Aggregate Bond Fund (%)	0.14	0.83	-0.37	0.61	-0.26	0.96

### Interim Crediting Rate – Member investment choice

Interim Crediting Rate is Net of fees and costs

Investment Option	Jan	Feb	Mar	Apr	May	YTD
Conservative (%)	1.14	-0.13	-1.48	0.09	1.50	1.09
Balanced (Default) (%)	2.05	-1.00	-2.52	-0.69	3.00	0.74
Growth (%)	2.66	-1.54	-3.16	-1.11	4.01	0.68

#### Asset Class descriptions

<b>SuperLife Invest Total World Fund</b>	The Total World Fund invests in the Smartshares Exchange Traded Funds' Total World Fund
<b>SuperLife Invest Total World Fund (NZD Hedged)</b>	Total World Fund (NZD Hedged) tracks the return (before tax, fees and other expenses) on the FTSE Global All Cap Index (100% NZD Hedged)
<b>SuperLife Invest Global Aggregate Bond Fund</b>	Global Aggregate Bond Fund tracks the return (before tax, fees and other expenses) on the Bloomberg Global Aggregate Total Return Index Hedged NZD