



Monthly Performance Report

Cook Islands National Superannuation Fund

31 July 2025

Asset Values - Normative

Based on Reference Portfolio – As of 31 July 2025

	Conservative (\$)	Balanced (Default) (\$)	Growth (\$)	Total (\$)
Growth Assets	3,796,256	147,710,963	32,564,958	184,072,177
SuperLife Invest Total World Fund	1,898,128	73,855,481	16,282,479	92,036,088
SuperLife Invest Total World Fund (NZD Hedged)	1,898,128	73,855,481	16,282,479	92,036,088
Income Assets	8,857,930	98,473,975	8,141,240	115,473,145
SuperLife Invest Global Aggregate Bond Fund	8,857,930	98,473,975	8,141,240	115,473,145
Cash	-	-	-	-
Asset Total	12,654,185	246,184,938	40,706,198	299,545,321

Asset Returns

Performance – Periods ended 31 July 2025

Asset Class	Jan	Feb	Mar	Apr	May	Jun	Jul	YTD
SuperLife Invest Total World Fund (%)	2.16	-1.91	-4.27	-3.99	5.02	2.61	-0.24	3.6
SuperLife Invest Total World Fund (NZD Hedged) (%)	2.51	-2.22	-3.37	-1.16	5.74	3.42	2.51	7.33
SuperLife Invest Global Aggregate Bond Fund (%)	0.14	0.83	-0.37	0.61	-0.26	0.71	4.37	1.43

Interim Crediting Rate – Member investment choice

Interim Crediting Rate is Net of fees and costs

Investment Option	Jan	Feb	Mar	Apr	May	Jun	Jul	YTD
Conservative (%)	1.14	-0.13	-1.48	0.09	1.50	1.39	0.97	3.48
Balanced (Default) (%)	2.05	-1.00	-2.52	-0.69	3.00	2.00	1.96	4.77
Growth (%)	2.66	-1.54	-3.16	-1.11	4.01	2.36	2.54	5.68

Asset Class descriptions

SuperLife Invest Total World Fund	The Total World Fund invests in the Smartshares Exchange Traded Funds' Total World Fund
SuperLife Invest Total World Fund (NZD Hedged)	Total World Fund (NZD Hedged) tracks the return (before tax, fees and other expenses) on the FTSE Global All Cap Index (100% NZD Hedged)
SuperLife Invest Global Aggregate Bond Fund	Global Aggregate Bond Fund tracks the return (before tax, fees and other expenses) on the Bloomberg Global Aggregate Total Return Index Hedged NZD