



Monthly Performance Report

Cook Islands National Superannuation Fund

31 August 2025

Asset Values - Normative

Based on Reference Portfolio – As of 31 August 2025

	Conservative (\$)	Balanced (Default) (\$)	Growth (\$)	Total (\$)
Growth Assets	3,861,011	150,858,499	33,993,830	188,713,341
SuperLife Invest Total World Fund	1,930,506	75,429,250	16,996,915	94,356,670
SuperLife Invest Total World Fund (NZD Hedged)	1,930,506	75,429,250	16,996,915	94,356,670
Income Assets	9,009,027	100,572,333	8,498,458	118,079,817
SuperLife Invest Global Aggregate Bond Fund	9,009,027	100,572,333	8,498,458	118,079,817
Cash	-	-	-	-
Asset Total	12,870,038	251,430,832	42,492,288	306,793,158

Asset Returns

Performance – Periods ended 31 August 2025

Asset Class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	YTD
SuperLife Invest Total World Fund (%)	2.16	-1.91	-4.27	-3.99	5.02	2.61	-0.24	0.56	7.39
SuperLife Invest Total World Fund (NZD Hedged) (%)	2.51	-2.22	-3.37	-1.16	5.74	3.42	2.51	2.54	10.05
SuperLife Invest Global Aggregate Bond Fund (%)	0.14	0.83	-0.37	0.61	-0.26	0.71	4.37	3.66	2.00

Interim Crediting Rate – Member investment choice

Interim Crediting Rate is Net of fees and costs

Investment Option	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	YTD
Conservative (%)	1.14	-0.13	-1.48	0.09	1.50	1.39	0.97	1.30	4.83
Balanced (Default) (%)	2.05	-1.00	-2.52	-0.69	3.00	2.00	1.96	2.00	6.87
Growth (%)	2.66	-1.54	-3.16	-1.11	4.01	2.36	2.54	2.38	8.19

Asset Class descriptions

SuperLife Invest Total World Fund	The Total World Fund invests in the Smartshares Exchange Traded Funds' Total World Fund
SuperLife Invest Total World Fund (NZD Hedged)	Total World Fund (NZD Hedged) tracks the return (before tax, fees and other expenses) on the FTSE Global All Cap Index (100% NZD Hedged)
SuperLife Invest Global Aggregate Bond Fund	Global Aggregate Bond Fund tracks the return (before tax, fees and other expenses) on the Bloomberg Global Aggregate Total Return Index Hedged NZD